

## Definition of Independent Director

The Company has defined the Definition of Independent Director that conforms to the regulations of The Securities and Exchange Commission, Thailand. An Independent Director is a director who is not in charge in the management of the Company, including the Company's Subsidiary, and is a person who can articulate freely from the executives and the major shareholders. An Independent Director must not have a business with the Company which may cause conflict of interest to the Company and/or the benefits of the Shareholders.

### Qualifications of an independent director

1. Holding no more than 1 % of total voting shares\* including the shareholding of persons related to the independent directors
2. Not currently be or never been the company's executive director, worker, employee, salaried consultant, or controlling parties\*. Exception: It has been at least two years after the person has held the position.
3. Not by blood or legally registered with other directors, executives, major shareholders, controlling parties, or persons who will be nominated as directors, executives, or controlling parties of the company or subsidiary.
4. Not currently having or never had any relations with the company\* in the way that such relation may impede the person from having independent views. Also, the person should not currently be or never be a significant shareholder or controlling person for persons having business relations with the company\*. Exception: It has been at least two years after the person has held the position.
5. Not currently being or never been the company's auditor\*. Also, the person should not currently be or never be a significant shareholder, controlling person, or partners of current auditor's auditing firm\*. Exception: It has been at least two years after the person has held the position.
6. Not currently be providing or never provided professional services, legal consulting, nor financial consulting services to the company with a fee more than THB 2 million per year\*. Also, the person should not currently be or never be a significant shareholder, controlling person, or partners of current service providers. Exception: It has been at least two years after the person has held the position.
7. Not currently a director appointed to represent the company's directors, major shareholders, or the shareholder related to major shareholder.
8. Not currently be operating under similar business nature and significant competition to the company or subsidiary; or not a significant partner of the partnership, executive director,

salaried worker, employee, or consultant; or holding more than 1 % of voting shares of any other companies operating under similar business nature and significant competition to the company and subsidiary.

9. Not under any conditions that may impede the person from having independent views towards the company's operations.

\*Including the parent company, subsidiary, affiliate, major shareholder(s), or controlling parties of the company